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UNITED STATES BANKRUPTCY COURT

Caption in Compliance with D.N.J. LBR 9004-2(c)

STEVEN P. KELLY, ESQUIRE STERN & EISENBERG, PC 1040 N. KINGS HIGHWAY, SUITE 407 CHERRY HILL, NEW JERSEY 08034 TELEPHONE: (609) 397-9200 FACSIMILE: (856) 667-1456 (COUNSEL FOR MOVANT)

DISTRICT OF NEW JERSEY

In Re:

Douglas L. Walters

Debtors

by Clerk U.S. Bankruptcy Court District of New Jersey

Order Filed on September 29, 2016

Case Number: 15-30707-KCF

Chapter 13

Hearing:

September 28, 2016

Judge: Kathryn C. Ferguson

ORDER APPROVING STIPULATION/CONSENT ORDER

The relief set forth on the following pages, numbered two (2) through (3) is hereby **ORDERED**.

DATED: September 29, 2016

Honorable Kathryn C. Ferguson United States Bankruptcy Judge (page 2)

Debtor: Douglas L. Walters Case Number: 15-30707-KCF

Caption of Order: Order Settling/Resolving Objection to Confirmation of Chapter 13 Plan.

Upon the Objection of U.S. Bank Trust, N.A., as Trustee for LSF9 Master Participation Trust, by Caliber Home Loans, Inc., as its attorney in fact, by and through its counsel of record, Stern & Eisenberg, P.C., attorneys for secured creditor, under the Bankruptcy Code, as to certain real property located at 319 Brinton Avenue, Trenton, New Jersey 08618 ("Property"), and the parties agreeing to the entry of the Order settling the Objection and for cause shown, it is hereby **ORDERED** and **DECREED** as follows:

- U.S. Bank Trust, N.A., as Trustee for LSF9 Master Participation Trust, by Caliber Home Loans, Inc., as its attorney in fact filed an Objection to Confirmation of the Chapter 13 Plan on February 18, 2016;
- 2. Debtor filed a Motion to Determine Value of Property with regard to the real property located at 319 Brinton Avenue, Trenton, New Jersey 08618 on August 1, 2016;
- 3. Creditor filed a Certification in Opposition to the Motion to Determine Value of Property on August 16, 2016;
- 4. The parties hereby resolve the Motion to Determine Value of Property and Objection to Confirmation of the Chapter 13 Plan, as follows:
 - a. The parties hereby agree to a value of \$35,000.00, as to Creditor's mortgage interest on the real property based upon an appraisal completed by the Debtor;
 - b. The parties hereby agree to an annual interest rate of five (5%) percent;
 - c. Creditor's claim shall hereby be amended to \$39,629.40, which shall account for the agreed upon value and annual interest rate over the course of Debtor's Chapter 13 bankruptcy;
 - d. The Chapter 13 Standing Trustee, from funds received shall, therefore, tender a monthly payment of \$660.49, for a period of sixty (60) months; and
 - e. Debtor shall pay in full and satisfaction the claim of Creditor under the agreed upon terms of this Consent Order.

- 5. The parties hereby agree and acknowledge that, in the event that the Debtor's case is dismissed and/or converted to a Chapter 7, then the terms and conditions contained within this Consent Order are hereby null and void.
- 6. Facsimile signatures shall be as valid as original signatures and this Consent Order/Stipulation may be signed in counterparts.

The parties hereby agree to the terms of this Order and that facsimile and/or electronic signatures shall be as valid and binding as original signatures.

/s/ Steven P. Kelly, Esquire Steven P. Kelly, Esquire Counsel for Creditor skelly@sterneisenberg.com Stern & Eisenberg, PC 1581 Main Street, Suite 200 Warrington, PA 18976 Telephone: (215) 572-8111

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